



Report 17.161

17 May 2017

File: CCAB-22-212

Confirmed public minutes of the Finance, Risk and Assurance Committee meeting held in the Jerningham Room, Level 7, Copthorne Hotel, 100 Oriental Parade, Wellington, on Wednesday 17 May 2017 at 9.31am

Present

Councillors Swain (Chair), Blakeley, Donaldson (from 9.38am), Laidlaw, Lamason (until 11.50am), McKinnon and Ogden (from 10.20am).

Kim Skelton.

Public Business

The Committee Chair welcomed Kim Skelton to the Committee, and introduced Lucy Matheson, the new General Manager, People and Customer.

1 Apologies

There were no apologies.

2 Conflict of Interest

There were no declarations of conflict of interest.

3 Public Participation

There was no public participation.

4 Confirmation of the minutes of 21 March 2017

Moved

(Cr Lamason/ Cr Blakeley)

That the Committee confirms the minutes of the meeting of 21 March 2017, Report 17.80.

The motion was **CARRIED**.

5 **Audit New Zealand – engagement letter and update**

Andy Burns, Audit Director, Audit NZ, and Zirus Zuber, Audit Manager, Audit NZ, spoke to the report.

Cr Donaldson arrived at the meeting during consideration of this item.

Report 17.143

File: CCAB-22-196

Moved

(Cr Donaldson/ Cr Lamason)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

Noted: Councillors requested officers to provide more information on conflict of interest registers at a future Council workshop.

6 **Health and safety update**

Matthew Lear, Health and Safety Manager, spoke to the report.

Cr Ogden arrived at the meeting during consideration of this item.

Report 17.120

File: CCAB-22-190

Moved

(Cr Lamason/ Cr Swain)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

The Committee thanked Matthew Lear for his diligence and leadership as Manager of the Health and Safety Team and wished him well for his secondment to the Public Transport group.

Noted: The Committee requested that officers bring some field based staff to the next meeting to talk about their experience of Health and Safety in the field.

The Committee agreed to address the remaining items on the agenda in the following order:

- General Managers' report to the Finance, Risk and Assurance Committee 17 May 2017
- Business assurance – work programme
- Summary Risk Report
- Risk Management in the Public Transport Group
- Economic update 2016
- Summary of Financial Statements for the year to 31 March 2017

7 **General Managers' report to the Finance, Risk and Assurance Committee 17 May 2017**

Matt Aldiss, Chief Information Officer, spoke to the report.

Report 17.119

File: CCAB-22-189

Moved

(Cr Lamason/ Cr McKinnon)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

Noted: Officers agreed to provide Councillors with information about the Worldwide Virus - Ransomware Campaign "Wannacry".

The meeting adjourned for morning tea at 10.55am and resumed at 11.20am.

8 **Business assurance – work programme**

Mike Timmer, Treasurer, and David Nalder, Partner, PricewaterhouseCoopers, spoke to the report.

Councillor Lamason left the meeting at 11.50am, during consideration of this item.

Report 17.122

File: CCAB-22-194

Moved

(Cr Donaldson/ Cr Blakeley)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Supports the business assurance work programme.*

The motion was **CARRIED**.

Noted: The Committee requested that officers produce a report to Council on the Business Assurance project currently underway.

Noted: Officers agreed to provide Councillors with information about the bylaws applicable to harbour management.

9 **Summary Risk Report**

Mike Timmer, Treasurer, spoke to the report.

Report 17.121

File: CCAB-22-193

Moved

(Cr Donaldson/ Cr Blakeley)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

10 **Risk Management in the Public Transport Group**

Angus Gabara, Manager Rail Operations provided an update to the Committee on risk management in the Public Transport Group.

11 **Economic update 2016**

Dave Grimmond, Economist, spoke to the report.

Report 17.130

File: CCAB-22-195

Moved

(Cr Donaldson/ Cr Swain)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

Noted: The Committee requested that officers provide an economic forecast report for the next Committee meeting.

12 **Summary of Financial Statements for year to 31 March 2017**

Mark Ford, Finance Manager, spoke to the report.

Report 17.148

File: CCAB-22-203

Moved

(Cr Donaldson/ Cr Laidlaw)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

The meeting closed at 12.44pm.

P Swain
(Chair)

Date: