



Report 17.354

21/09/2017

File: CCAB-22-255

Confirmed public minutes of the Finance, Risk and Assurance Committee meeting held in the Level 3 East meeting room, Westpac Stadium, Waterloo Quay, Wellington, on Thursday, 21 September 2017 at 10.00am

Present

Councillors Swain (Chair), Blakeley, Donaldson, Laidlaw (from 11:46am) and McKinnon.

Kim Skelton.

Public Business

1 Apologies

Moved

(Cr Donaldson/ Cr Blakeley)

That the Committee accepts the apology for lateness from Councillor Laidlaw, and apologies for absence from Councillors Lamason and Ogden.

The motion was **CARRIED**.

2 Conflict of Interest

Kim Skelton advised that she is no longer contracted with NZTA.

3 Public Participation

There was no public participation.

4 Confirmation of the minutes of 17 May 2017

Moved

(Cr Donaldson/ Cr Blakeley)

That the Committee confirms the minutes of the meeting of 17 May 2017, Report 17.161.

The motion was **CARRIED**.

5 **Local Government Funding Agency (LGFA) Presentation**

Oral Report

Craig Stobo, Independent Chair, LGFA, and Mark Butcher, Chief Executive, LGFA, gave a presentation to the Committee regarding the LGFA's objectives and performance.

Craig Stobo advised that the LGFA holds the second best credit rating in New Zealand, equal to the New Zealand Government sovereign rating. The LGFA's growth has slowed down over the last year and approximately two new councils are joining annually. Going forward, the LGFA's growth will be dependent on councils' Long Term Plans.

Mark Butcher advised the Committee that interest rates have been volatile, while rates have been relatively low.

Craig Stobo and Mark Butcher confirmed to the Committee that councils are required to comply with LGFA's lending covenants. If there is a breach of covenant, the LGFA can seek repayment of loans.

6 **Health and safety update**

Lucy Matheson, General Manager, People and Customer, and Mike Ward, Acting Health and Safety Manager, spoke to the report.

Barrett Pistoll, Senior Environmental Monitoring Officer, gave an oral report to the Committee on his experiences with Health and Safety in the field.

Report 17.339

File: CCAB-22-229

Moved

(Cr Swain/ Cr Donaldson)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

Noted: Officers advised that they would report to the Committee with the results from the Wilson Consulting Group review of Health and Safety at GWRC, following receipt of their report.

7 **NZTA Investment Audit 2017**

Angus Gabara, Acting General Manager, Public Transport, spoke to the report.

Report 17.313

File: CCAB-22-223

Moved

(Cr Donaldson/ Ms Skelton)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Receives the NZTA Investment Audit Report 2017.*

The motion was **CARRIED**.

8 **Business Continuity Planning Update**

Matthew Lear, Acting Manager, Bus Operations, spoke to the report.

Report 17.304

File: CCAB-22-220

Moved

(Cr McKinnon/ Cr Donaldson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

The meeting adjourned at 11:29am.

The meeting resumed at 11:36am.

9 **Summary of Financial Statements for year-end 30 June 2017 and year to 31 August 2017**

Mark Ford, Strategic Finance Manager, and Dave Humm, General Manager Corporate Services/Chief Financial Officer, spoke to the report.

Councillor Laidlaw arrived during consideration of this item.

Report 17.344

File: CCAB-22-236

Moved

(Cr Swain/ Cr McKinnon)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

Noted: Officers will review the Fraud Policy and report back to the Committee at a future meeting.

10 **Risk Report - Including Risk Criteria**

Mike Timmer, Treasurer, spoke to the report.

Wayne O'Donnell, General Manager, Catchment Management, gave a presentation on risk management and health and safety matters affecting the Catchment Management Group.

Report 17.321

File: CCAB-22-237

Moved

(Cr McKinnon/ Cr Donaldson)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

11 **Risk overview for Public Transport Operating Model (PTOM) and bus transition**

Deborah Hume, Programme Director, Public Transport Transformation Programme, spoke to the report.

Report 17.340

File: CCAB-22-233

Moved

(Cr Donaldson/ Cr Blakeley)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

12 **General Managers' report**

Dave Humm, General Manager, Corporate Services/Chief Financial Officer, spoke to the report.

Report 17.322

File: CCAB-22-226

Moved

(Cr Donaldson/ Cr McKinnon)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

13 **Exclusion of the public**

Report 17.349

File: CCAB-22-244

Moved

(Cr Swain/ Cr Donaldson)

That the Committee:

1. *Excludes the public from the following part of the proceedings of this meeting, namely:*
 - a. *Public Transport Transformation Programme (PTTP) update*

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

General subject of each matter to be considered:	Reason for passing this resolution in relation to each matter	Ground under section 48(1) for the passing of this resolution
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|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ol style="list-style-type: none"> 1. <i>Public Transport Transformation Programme (PTTP) update</i> | <p><i>The information in this report relates to bus service contracting in the Wellington Region. Release of the information contained in this report would likely prejudice Greater Wellington Regional Council's (GWRC) negotiations with bus operators as the report outlines matters that are the subject of negotiation. GWRC has not been able to identify a public interest favouring disclosure of this particular information in the public proceedings of the meeting that would override this prejudice.</i></p> | <p><i>That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Act (i.e. to carry out negotiations without prejudice).</i></p> |
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The motion was **CARRIED**.

The public part of the meeting closed at 12:47pm.

P Swain
(Chair)

Date:



greater WELLINGTON
REGIONAL COUNCIL
Te Pane Matua Taiao

Report PE17.355

21/09/2017

File: CCAB-22-256

Confirmed public excluded minutes of the Finance, Risk and Assurance Committee meeting held in the Level 3 East meeting room, Westpac Stadium, Waterloo Quay, Wellington, on Thursday, 21 September 2017 at 12:47pm

Present

Councillors Swain (Chair), Blakeley, Donaldson, Laidlaw, and McKinnon.

Kim Skelton.

Public Excluded Business

1 Public Transport Transformation Programme update

Deborah Hume, Programme Director, Public Transport Transformation Programme, spoke to the report.

Report PE17.307

File: CCAB-12-214

Moved

(Cr Donaldson/ Cr Laidlaw)

That the Committee:

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

The public excluded part of the meeting closed at 12:59pm.

P Swain
(Chair)

Date: