



Report 19.452

24 September 2019

File: CCAB-8-2492

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting held in the Council Chamber, Greater Wellington Regional Council, Level 2, 15 Walter Street, Te Aro, Wellington, on Tuesday, 24 September 2019 at 9.30am

Present

Councillors Swain (Chair), Blakeley, Donaldson, Lamason, McKinnon, and Ogden.
Kim Skelton

Public Business

Cr Swain welcomed everyone and opened the meeting with a karakia.

1 Apologies

Moved

(Cr Donaldson / Cr Blakeley)

That the Council accepts the apology for absence from Cr Laidlaw.

The motion was **CARRIED**.

2 Conflict of Interest declarations

There were no declarations of conflicts of interest.

3 Public Participation

There was no public participation.

4 **Confirmation of the Public minutes of 14 August 2019**

Report 19.379

File: CCAB-22-540

Moved

(Cr Lamson / Cr Blakeley)

That the Committee confirms the Public minutes of 14 August 2019, Report 19.379.

The motion was **CARRIED**.

5 **Action items from previous meetings**

Report: 19.389

File: CCAB-22-541

Moved

(Cr Donaldson / Cr Lamason)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

The meeting adjourned at 09.41am and resumed at 10.59am.

6 **Annual Report 2018/19**

Alan Bird, Chief Financial Officer, introduced the report.

Jacques Coetzee, Audit Director, Audit New Zealand, advised that he was confident that Audit New Zealand will be in a position to issue an audit opinion for the Council meeting on 10 October 2019.

The Chair thanked Audit New Zealand and Greater Wellington Regional Council officers for their work on the Annual Report.

Report 19.444

File: CCAB-22-550

Moved

(Cr McKinnon / Skelton)

That the Committee:

- 1 *Receives the report.*
- 2 *Notes the content of the report.*
- 3 *Notes that the Committee does not have complete information from Audit NZ at this stage in the audit process to be able to make an unqualified recommendation to Council.*

4 **Recommends that Council:**

- i. *Adopts the Annual Report for the year ended 30 June 2019, after considering all relevant information from Audit NZ and following any changes required once the audit process has been completed.*
- ii. *Authorises the Council Chair and Chief Executive to make minor changes that may arise as part of finalising the audited Annual Report for the year ended 30 June 2019.*

The motion was **CARRIED**.

7 **Risk Management Framework**

Mike Timmer, Treasurer, introduced the report.

Report 19.406

File: CCAB-22-543

Moved

(Cr Donaldson / Cr Lamason)

That the Committee:

1. *Receives the report.*
2. *Endorses the current approach to risk management.*
3. *Notes the forthcoming review of the Risk Management Policy will take into account the best practice principles outlined in the report.*

The motion was **CARRIED**.

8 **Statutory Compliance Report**

Samantha Gain, General Manager Corporate Services, introduced the report.

Report 19.429

File: LEGL-5-1207

Moved

(Cr Lamason / Cr Blakeley)

That the Committee:

1. *Receives the report.*
2. *Notes the content of the report.*
3. *Notes that a further update of the compliance review and the final results of the review will be provided to the Committee at the next appropriate meeting.*

The motion was **CARRIED**.

The Chair thanked committee members and officers for their contribution, and acknowledged with appreciation work that has been undertaken during the current triennium.

The meeting closed at 12.04pm.

Cr C Laidlaw
(Council Chair)

Date: